

Sr. No	Nature of Non Compliance	Penal charges
1	Default in payment of interest/Principal/any other amount due under financing document	1% p.a. of overdue amount
2	Delay in Creation and perfection of security	Penal charges at <b>Rs. 2.75 per day per lac</b> + applicable taxes or proportionately, for any delay beyond stipulated days as per Sanction letter /Facility Agreement from the original due date ("ODD")
3	Non-maintenance of any of the reserve	Penal charges at <b>Rs. 2.75 per day per lac</b> + applicable taxes shall become due and payable on underlying exposure (from the day of breach)
4	Non - Compliance of financial covenant	Penal charges at <b>Rs. 2.75 per day per lac</b> + applicable taxes shall become due and payable on underlying exposure (from the day of breach)
5	Non - Compliance of credit rating covenant	Penal charges at <b>Rs. 2.75 per day per lac</b> + applicable taxes shall become due and payable on underlying exposure (from the day of breach)
6	Non-compliance of any other material condition /covenant under financing documents/sanction letter	Penal charges at <b>Rs. 2.75 per day per lac</b> + applicable taxes shall become due and payable on underlying exposure (from the day of breach)